

April 23, 2026

Scrip Code: 976372 | 977226| 977440

BSE Limited  
Wholesale Debt Market Segment  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub: Allotment of Non-Convertible Debentures aggregating to INR 135 Crore, under Tranche III of Series II, out of the total issue size of INR 950 Crore**

Dear Sir/Madam,

Pursuant to Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”), we wish to inform you that, the Board of Directors of the Company (“**Board**”) at its meeting held today i.e. on April 23, 2026, has, inter-alia, approved the allotment of 13,500 Senior, Secured, Non-Cumulative, Redeemable, Taxable, Rated, Listed, Non-Convertible Debentures having face value of INR 1,00,000/- each, of the Company (“**NCDs**” or “**Debentures**”), aggregating up to INR 135 Crore, to eligible investor(s), on a private placement basis, under Tranche III of Series II, out of the total issue size of NCDs aggregating up to INR 950 Crore as originally approved by the Board at its meeting held on January 21, 2025 with subsequent modification in terms on September 23, 2025, as detailed below:

<b>Size of the Allotment</b>	13,500 NCDs, aggregating to INR 135 Crore
<b>Issue Price</b>	INR 1,00,000/- (Indian Rupees One Lakh only)
<b>Whether proposed to be listed</b>	Yes, the NCDs are proposed to be listed on the Wholesale Debt Market Segment of BSE Limited
<b>Tenure of the Instrument</b> <ul style="list-style-type: none"><li>• <b>Date of Allotment</b></li><li>• <b>Date of Maturity</b></li></ul>	April 23, 2026 January 30, 2029
<b>Coupon/ Interest Rate</b>	12.95% p.a., payable monthly

Please take the above information on your records.

Thanking you.

**For Lucina Land Development Limited**

**Yash Garg**  
**Company Secretary**

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**LUCINA LAND DEVELOPMENT LIMITED**

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